
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 2)*

Cheetah Net Supply Chain Service Inc.

(Name of Issuer)

Class A common stock

(Title of Class of Securities)

16307X202

(CUSIP Number)

Huan Liu
8707 Research Drive,
Irvine, CA, 92618
(949) 740-7799

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

10/15/2025

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

The information required on the remainder of this cover page shall not be deemed to be “filed” for the purpose of Section 18 of the Securities Exchange Act of 1934 (“Act”) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP No. 16307X202

Name of reporting person

1

Huan Liu

2

Check the appropriate box if a member of a Group (See Instructions)

(a)

(b)

3 SEC use only
Source of funds (See Instructions)

4 OO
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5
Citizenship or place of organization

6 CHINA
Sole Voting Power

7 175,250.00
Number of Shares Beneficially Owned by Each Reporting Person With: Shared Voting Power

8 515,625.00
Sole Dispositive Power

9 175,250.00
Shared Dispositive Power

10 515,625.00
Aggregate amount beneficially owned by each reporting person

11 690,875.00
Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12
Percent of class represented by amount in Row (11)

13 20.21 %
Type of Reporting Person (See Instructions)

14 IN

Comment for Type of Reporting Person: Note to rows 7 and 9: Represents 144,000 shares of the Issuer's Class A common stock issuable to the Reporting Person, which in turn represents restricted stock units ("RSUs") covering 144,000 shares of the Issuer's Class B common stock granted to the Reporting Person on October 15, 2025. The RSUs were granted under the Issuer's Amended and Restated 2024 Stock Incentive Plan (the "Plan") and vested upon grant. This amount also includes 31,250 shares of the Issuer's Class A common stock issuable to the Reporting Person, which in turn represents 31,250 shares of the Issuer's Class B common stock held by the Reporting Person as of the date hereof. The Issuer's Class B common stock is convertible into Class A common stock at any time after issuance at the option of the holder on a one-to-one basis. Note to rows 8 and 10: Represents 515,625 shares of the Issuer's Class A common stock issuable to FAIRVIEW EASTERN INTERNATIONAL HOLDINGS LIMITED upon the conversion of 515,625 shares of Class B common stock held by FAIRVIEW EASTERN INTERNATIONAL HOLDINGS LIMITED as of the date hereof. The Reporting Person is the sole shareholder of FAIRVIEW EASTERN INTERNATIONAL HOLDINGS LIMITED. Accordingly, the Reporting Person may be deemed to beneficially own the securities of the Issuer held by FAIRVIEW EASTERN INTERNATIONAL HOLDINGS LIMITED. Note to row 13: Percentage of class is calculated based on 2,727,712 shares of Class A common stock outstanding as of the date hereof, as provided by the Issuer to the Reporting Person on the same date. Pursuant to Rule 13d-3(d)(1) under the Act, the denominator of this percentage is the sum of (i) the 2,727,712 shares of Class A common stock outstanding as of the date hereof, (ii) the 515,625 shares of Class A common stock issuable to FAIRVIEW EASTERN INTERNATIONAL HOLDINGS LIMITED upon the conversion of its shares of Class B common stock, as described in row (2), (iii) the 144,000 shares of Class A common stock issuable to the Reporting Person covered by the RSUs described in row (1), and (iv) 31,250 shares of the Issuer's Class A common stock issuable to the Reporting Person, which in turn represents 31,250 shares of the Issuer's Class B common stock held by the Reporting Person as of the date hereof, as described in row (1).

SCHEDULE 13D

Item 1. Security and Issuer

(a) Title of Class of Securities:

Class A common stock

Name of Issuer:

(b) Cheetah Net Supply Chain Service Inc.

Address of Issuer's Principal Executive Offices:

(c) 8707 Research Drive, Irvine, CALIFORNIA , 92618.

Item 1 Item 1 of the Schedule 13D is hereby amended and restated in as follows: This Amendment is being filed with
Comment: respect to the shares of common stock of the Issuer. The address of the principal executive offices of the Issuer is 8707 Research Drive, Irvine, California 92618.

Item 2. Identity and Background

(a) This Amendment is being filed by Mr. Huan Liu.

(b) The business address of Huan Liu is 8707 Research Drive, Irvine, California 92618.

(c) Huan Liu is the Chief Executive Officer, Director, and Chairman of the Board of Directors of the Issuer.

(d) During the past five years, Huan Liu has never been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors).

(e) During the past five years, Huan Liu has never been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was the subject to a judgment, decree, or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal and state securities laws of findings any violation with respect to such laws.

(f) Huan Liu is a citizen of the People's Republic of China.

Item 4. Purpose of Transaction

Item 4 of the Schedule 13D is hereby amended and restated as follows: Huan Liu, Chief Executive Officer, Director, and Chairman of the Board of Directors of the Issuer, beneficially owns 515,625 shares of the Issuer's Class A common stock issuable upon the conversion of 515,625 shares of Class B common stock (reflecting a reverse stock split of the Issuer's common stock at a ratio of 1-for-16 on October 21, 2024) held by FAIRVIEW EASTERN INTERNATIONAL HOLDINGS LIMITED, as he is the sole shareholder of FAIRVIEW EASTERN INTERNATIONAL HOLDINGS LIMITED. FAIRVIEW EASTERN INTERNATIONAL HOLDINGS LIMITED obtained those shares of Class B common stock through pre-IPO acquisitions. On September 15, 2024, the Issuer's compensation committee, through a written consent without a meeting, approved the grant of certain stock awards to certain recipients in recognition of their work and performance under the Plan. Under the grant schedule, Huan Liu was granted RSUs covering the right to receive 45,938 shares of Class A common stock and 31,250 shares of Class B common stock of the Issuer (reflecting a reverse stock split of the Issuer's common stock at a ratio of 1-for-16 on October 21, 2024) (the "2024 Award"). On September 30, 2024, the Issuer issued 45,938 shares of Class A common stock and 31,250 shares of Class B common stock to Huan Liu under the 2024 Award. On December 3, 2024, Huan Liu disposed of the 45,938 shares of Class A common stock that he directly held. As of the date of this Amendment, Huan Liu no longer directly holds any shares of the Issuer's Class A common stock. Huan Liu continues to directly or beneficially hold the shares set forth on the cover page of this Amendment. On October 15, 2025, the Issuer's compensation committee, by written consent without a meeting, effected the grant of a fully vested award of 144,000 RSUs representing shares of the Issuer's Class B common stock to the Reporting Person under the Plan (the "2025 Award"). On October 16, 2025, the Issuer issued 144,000 shares of Class B common stock to Huan Liu under the 2025 Award. The information set forth on the cover page of this Amendment is hereby incorporated by reference into this Item 4. Except as set forth in this Item 4, the Reporting Person has no plans or proposals that relate to or would result in: (a) the acquisition by any person of additional securities of the Issuer, or the disposition of securities of the Issuer; (b) an extraordinary corporate transaction, such as a merger, reorganization, or liquidation, involving the Issuer or any of its subsidiaries; (c) a sale or transfer of a material amount of assets of the Issuer or any of its subsidiaries; (d) any change in the present board or management of the Issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the Board; (e) any material change in the present capitalization or dividend policy of the Issuer; (f) any other material change in the Issuer's business or corporate structure, including but not limited to, if the issuer is a registered closed-end investment company; (g) changes in the Issuer's charter, by-laws, or instruments corresponding thereto or other actions which may impede the acquisition of control of the Issuer by any person; (h) causing a class of securities of the Issuer to be delisted from a national securities exchange or to cease to be authorized to be quoted in an inter-dealer quotation system of a registered national securities association; (i) a class of equity securities of the Issuer becoming eligible for termination of registration pursuant to Section 12(g)(4) of the Act; or (j) any action similar to any of those enumerated above.

Item 5. Interest in Securities of the Issuer

(a) The percentage of shares beneficially or directly owned by the Reporting Person is based on (i) the 2,727,712 shares of Class A common stock outstanding as of the date hereof, (ii) the 515,625 shares of Class A common stock issuable to FAIRVIEW EASTERN INTERNATIONAL HOLDINGS LIMITED upon the conversion of its shares of Class B common stock, (iii) the 144,000 shares of Class A common stock issuable to the Reporting Person covered by the RSUs granted to the Reporting Person as described in Item 4, and (iv) 31,250 shares of the Issuer's Class A common

stock issuable to the Reporting Person, which in turn represents 31,250 shares of the Issuer's Class B common stock held by the Reporting Person as of the date hereof.

- (b) The Reporting Person has sole dispositive power over the 175,250 shares of Class B common stock of the Issuer. The Reporting Person has shared dispositive power over the 515,625 shares of Class B common stock held by FAIRVIEW EASTERN INTERNATIONAL HOLDINGS LIMITED, a British Virgin Islands company, which is 100% owned by the Reporting Person. The registered address of FAIRVIEW EASTERN INTERNATIONAL HOLDINGS LIMITED is Vistra Corporate Services Center, Wickhams Cay II, Road Town, Tortola, VG1110, the British Virgin Islands.
- (c) Other than as described herein, the Reporting Person has not effected any transactions in the Issuer's securities during the 60 days preceding the date of this statement.
- (d) Not applicable.
- (e) Not applicable.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Huan Liu

Signature: /s/ Huan Liu

Name/Title: Huan Liu

Date: 10/17/2025